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NEWS RELEASE

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**RedPeak announces the opening of
1000 Grant The Burnsley apartment residences**

Following a multi-million dollar renovation, RedPeak has transformed the historic Burnsley Hotel into one of the most desirable places to live in the heart of Capitol Hill

Denver, Colo., July 2014 - RedPeak, one of the most respected apartment owners, managers, acquirers and developers in Denver, is pleased to announce the introduction of 1000 Grant The Burnsley apartment residences (www.1000grantapartments.com). There will be a Grand Opening celebration on July 16 for the property, which is located in the heart of Capitol Hill and was among Denver's finest boutique hotels (named The Burnsley Hotel) when it was built in 1963. RedPeak purchased the hotel in 2013, and since that time has invested over \$7 million in order to renovate the building and transform it into one of the most desirable places to live in Denver.

"Our work at The Burnsley is indicative of the care and attention to detail RedPeak is delivering to urban neighborhoods throughout downtown Denver," said Mike Zoellner, CEO of RedPeak Properties. "Since its construction in 1963, The Burnsley has been an iconic structure in Denver, and it's been a tremendous pleasure to oversee this renovation and return the property to its deserved stature. It is a premier place to live while enjoying all of the great things the city has to offer."

RedPeak Properties purchased The Burnsley Hotel from Mrs. Joy Burns, the former owner of the property for over 40 years (in 1969, Joy and Franklin Burns purchased the hotel from an investment group that included singer Ella Fitzgerald and actor Kirk Douglas). The Burnsley Hotel was an iconic hotel in Denver that many business and leisure travelers frequented for the unique opportunity to experience a world-class luxury hotel.

The 17-story studio and one bedroom community maintains a rich history as a landmark of downtown Denver. Ironically, the building was originally constructed as an apartment community, and shortly thereafter, the property was converted into a hotel and jazz club, which quickly gathered broad based popularity.

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The renovation of the property has maintained the historic character and charm of the The Burnsley's original architecture and design, while bringing the 50 year old building up to modern-day standards and transforming it into one of Denver's most desirable urban apartment communities.

Some of the renovation work that has been completed at The Burnsley includes:

- Converting 86 hotel rooms, which were originally designed to accommodate apartment-like living, into modern day apartment homes.
- Adding four, two-story penthouses to the top floors of the property.
- Completely upgrading the property's mechanical, electrical, plumbing and life safety systems to meet modern day codes and standards.
- A complete remodel of the property's first two floors to provide amenity areas and services to future residents.
- Repair of the building's exterior façade.

Some of the brand new amenities and facilities at 1000 Grant The Burnsley apartment residences include:

- The finest finishes, including Quartz countertops, stainless steel appliances, contemporary vinyl plank flooring and plush carpet.
- A fully equipped fitness center, Yoga and group fitness studio.
- A large outdoor pool.
- Private balconies.
- A cyber café with free Wi-Fi.
- An onsite maintenance and office team.

About RedPeak Properties

RedPeak Properties is a full-service apartment owner, operator, developer and acquirer with an exclusive focus on Denver and Colorado's Front Range. The company continually upgrades the value of its portfolio through the thoughtful development, redevelopment and repositioning of its assets. RedPeak strives to provide distinctive, highly amenitized residences close to key employment centers, public transportation and entertainment districts. RedPeak Properties' portfolio is comprised of more than 2,200 units located in Capitol Hill, Cherry Creek, City Park, Downtown Denver, Governor's Park, Greenwood Village, Hilltop, Littleton, Uptown and Washington Park. Its current portfolio includes 1000 Grant The Burnsley, 60 Corona Apartments, 195 Jackson Apartments, 515 Clarkson, 805 Dahlia, 825 Dahlia, 820 Dexter, 870 Cherry, 880 & 890 Dexter, 970 Pennsylvania, 1075 Corona, 1265 Downing, 1430 Humboldt, 1600 Glenarm Place, 3400 East 17th Avenue, Cottonwood Creek, One City Block, The Seasons of Cherry Creek and Timber Creek.

Complete company information can be found at <http://www.RedPeak.com>.