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NEWS RELEASE

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RedPeak's One City Block and 1000 Grant The Burnsley earn top awards from *ENR*

The well respected real estate industry publication recognizes the apartment developer with "Multifamily Project of the Year" and "Renovation of the Year" awards

Denver, Colo., November 2014 - RedPeak, one of the most respected apartment owners, managers, acquirers and developers in Denver, is proud to announce that two of its apartment communities – One City Block and 1000 Grant The Burnsley – were recognized with awards from *ENR*, a highly respected construction industry publication. One City Block was recognized as the "Multifamily Project of the Year" and 1000 Grant The Burnsley received the award for "Renovation of the Year".

"We take a great deal of pride in delivering the very best apartment communities to our residents, and this recent recognition by a leading construction publication further emphasizes the quality of our buildings," said Mike Zoellner, CEO of RedPeak. "One City Block and 1000 Grant The Burnsley are two of our premier developments, and are shining examples of the quality of all of our projects."

Located in the heart of Capitol Hill, 1000 Grant The Burnsley was among Denver's finest boutique hotels, named The Burnsley Hotel (when the building was constructed in 1963, it originally served as an apartment building). RedPeak purchased the hotel in 2013, and since that time has invested over \$7 million in order to renovate the building and transform it into one of the most desirable places to live in Denver.

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"Our work at The Burnsley is indicative of the care and attention to detail RedPeak is delivering to urban neighborhoods throughout downtown Denver," said Zoellner. "Since its construction in 1963, The

Burnsley has been an iconic structure in Denver, and it's been a tremendous pleasure to oversee this renovation and return the property to its deserved stature. It is a premier place to live while enjoying all of the great things the city has to offer."

One City Block is located in downtown Denver's Uptown Neighborhood, and features four buildings with 302 apartment homes. Named after downtown Denver parks (Congress, Benedict, Washington and Commons), the four buildings have an engaging street-side appeal, meandering communal courtyards, and a great community feel. Walkable to downtown Denver and the hospital district, and based in an amenity rich area, One City Block is a winning formula for the people who live here, as well as the surrounding community and its businesses.

"We're very excited about the enthusiasm people have shown for One City Block, and how much people love living here," commented Zoellner. "As the 'new neighbors' in Uptown, our entire team continues to make One City Block a valuable asset to the neighborhood that will further enhance this already thriving part of Denver."

More information about the two, award winning properties is available at: www.1000grant.com and www.onecityblock.com.

Information about ENR Mountain States and the recent awards is available at: www.mountainstates.construction.com.

About RedPeak

RedPeak is a full-service apartment owner, operator, developer and acquirer with an exclusive focus on Denver and Colorado's Front Range. The company continually upgrades the value of its portfolio through the thoughtful development, redevelopment and repositioning of its assets. RedPeak strives to provide distinctive, highly amenitized residences close to key employment centers, public transportation and entertainment districts. RedPeak's portfolio is comprised of more than 2,200 units located in Capitol Hill, Cherry Creek, City Park, Downtown Denver, Governor's Park, Greenwood Village, Hilltop, Littleton, Uptown and Washington Park. Its current portfolio includes 1000 Grant The Burnsley, 60 Corona, 195 Jackson Apartments, 515 Clarkson, 805 Dahlia, 825 Dahlia, 820 Dexter, 870 Cherry, 880 & 890 Dexter, 970 Pennsylvania, 1075 Corona, 70 Clarkson, 1044 Downing, 1265 Downing, 1430 Humboldt, 1600 Glenarm Place, 3400 East 17th Avenue, Cottonwood Creek, One City Block, The Seasons of Cherry Creek and Timber Creek.

Complete company information can be found at <http://www.RedPeak.com>.

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