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NEWS RELEASE

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Alan Eathorne joins RedPeak as Construction Director

Industry veteran has managed the construction and/or renovation of more than \$900 million worth of real estate properties

Denver, Colo., September 2014 – RedPeak, one of the most respected apartment owners, managers, acquirers and developers in Denver, is pleased to announce the addition of Alan Eathorne as the company’s Construction Director. Eathorne, a construction industry professional since 1993, has managed the construction and/or renovation of more than \$900 million worth of real estate properties during his career.

“RedPeak will always make it a priority to deliver quality apartment buildings and residences to the people who choose to live in our properties, and Alan provides the expertise and skillset necessary to continue to achieve the highest standards,” said Mike Zoellner, CEO of RedPeak Properties. “He is a welcome addition to our team, especially as we continue to grow our portfolio and introduce newly renovated apartment buildings to people who want to live in Denver’s urban core.”

Prior to joining RedPeak, Eathorne, who is a LEED Accredited Professional, was a Senior Project Manager for CFC Construction, Inc. Some of his projects included the Retreat at The Flatirons, a \$38 million apartment community in Broomfield; the Manhattan Lofts, a \$21 million apartment building in Denver; the Viceroy Hotel and Residences, a \$129 million project in Snowmass; The Ascent, a \$30 million condominium project in Avon and the \$38 million The Metro apartment community in Denver. Alan has also managed multi-million-dollar projects for Bovis Lend Lease, Inc. (including the \$200 million Intercontinental Hotel and Luxury Residences in Boston, among others).

RedPeak now owns and operates 20 apartment buildings with more than 2,200 units throughout the metro area.

“We’re very proud of our position in the local apartment market, and the ways in which we’re differentiating our portfolio in order to address the demands of a diverse population,” said Zoellner.

“Not everybody wants the same thing from an apartment residence, and we’re doing all we can to provide plenty of quality options, and Alan will be an important component of that goal.”

About RedPeak Properties

RedPeak Properties is a full-service apartment owner, operator, developer and acquirer with an exclusive focus on Denver and Colorado’s Front Range. The company continually upgrades the value of its portfolio through the thoughtful development, redevelopment and repositioning of its assets. RedPeak strives to provide distinctive, highly amenitized residences close to key employment centers, public transportation and entertainment districts. RedPeak Properties’ portfolio is comprised of more than 2,200 units located in Capitol Hill, Cherry Creek, City Park, Downtown Denver, Governor’s Park, Greenwood Village, Hilltop, Littleton, Uptown and Washington Park. Its current portfolio includes 1000 Grant The Burnsley, 60 Corona Apartments, 195 Jackson Apartments, 515 Clarkson, 805 Dahlia, 825 Dahlia, 820 Dexter, 870 Cherry, 880 & 890 Dexter, 970 Pennsylvania, 1075 Corona, 1265 Downing, 1430 Humboldt, 1600 Glenarm Place, 3400 East 17th Avenue, Cottonwood Creek, One City Block, The Seasons of Cherry Creek and Timber Creek.

Complete company information can be found at <http://www.RedPeak.com>.

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