

News Release

Media Contact:

Denver's RedPeak Properties Announces \$3 Million Unique Amenity Upgrade at The Seasons of Cherry Creek

DENVER – February, 2011 – RedPeak Properties, one of Denver's most respected apartment owners, acquirers and developers announced that it has commenced demolition of its existing fitness center, indoor pool and sundeck at The Seasons of Cherry Creek to prepare for a unique amenity upgrade. Slated to open in the summer of 2011 this upgrade will complete RedPeak's long term plan for the 587 unit apartment community which recently delivered a \$55 Million expansion, adding 148 brand-new built green apartments last spring.

The Seasons' amenities upgrade will be a distinctive experience unlike any of its competition. RedPeak is collaborating with Davis Partnership Architects and Design Studios West to create the lavish resort style amenity package that will deliver beauty, functionality and usability for the residents of The Seasons. Hyder Construction was selected as the general contractor for the project.

Being the only luxury high rise in the exclusive Cherry Creek neighborhood, the upgrade to The Seasons will further distinguish it as the premiere address for residents seeking a truly complete living experience. A new outdoor heated lounge pool will include restful cabanas and lounge chairs as well as full length swimming lanes for those looking to relax or those seeking a workout. Other features have also been well thought out by RedPeak and their design partners such as the tri-level hot tub with an ambient water wall feature. There will be an outdoor kitchen area equipped with four barbeque grills and al fresco dining space. The large conversational fire pit and outdoor movie area are being added to the social area with the thought of enhancing the community feel already present at The Seasons. The upcoming wellness and fitness center touts an aerobic/cardio room that will overlook the picturesque pool area, a traditional strength training room, a yoga/Pilates studio, fully outfitted locker rooms, massage room and dry sauna. "The Seasons has every luxury you could ever imagine, but we felt our fitness center and pool offerings needed to match the rest of what the iconic community has to offer," said Mark Windhager, Chief Operating Officer. "Many of our residents are making the decision to rent rather than own, and we feel this upgrade will make that decision easy. With our \$3 Million renovation, The Seasons will continue to be the premier address in Cherry Creek."

The Seasons of Cherry Creek's leasing office is located at 3498 E. Ellsworth Avenue, just two blocks east of the world class Cherry Creek Mall in Denver. Leasing information, including floor plans, photos and real-time pricing and availability, can be found at http://www.TheSeasonsRedefined.com or by calling 303.394.4333.

RedPeak Properties is a full-service apartment owner, operator, developer and acquirer with an exclusive focus on Denver and Colorado's Front Range. The company continually upgrades the value of its portfolio through the thoughtful development, redevelopment and repositioning of its assets. RedPeak strives to provide distinctive, highly amenitized residences close to key employment centers, public transportation and entertainment districts. RedPeak's portfolio comprises 2,287 units located in Downtown Denver, Cherry Creek, Greenwood Village, Cheesman Park, Glendale, Littleton and Colorado Springs. Its current portfolio includes 1600 Glenarm Place, The Seasons of Cherry Creek, Timber Creek Apartments, Heritage Creek Apartments, Cottonwood Creek Apartments, Arboretum at Cheesman Park, Hunters Cove Apartments, Quail Ridge Apartments, Briarglen Apartments, 60 Corona and 195 Jackson.

Complete company information can be found at http://www.RedPeak.com.