



News Release

Media Contact: Garrett Faillaci
303.321.7325 | gfaillaci@redpeak.com

RedPeak Properties LLC acquires 1265 Downing

Denver – May 23, 2011- RedPeak Properties LLC, Denver’s most respected and leading provider of privately owned multifamily housing announces the acquisition of a 66 unit apartment community at 1265 Downing Street, located in the Capitol Hill neighborhood.

The Plaza Del Sol Apartment community was constructed in 1970 and consists of studio, one and two bedroom floor plans. RedPeak Properties continues to actively pursue high quality apartment buildings in core central Denver neighborhoods. The purchase price was at \$5.1 million, or \$77,273 per unit. RedPeak anticipates renovating the property in order to better capture the improving market fundamentals in one of Denver’s best neighborhoods.

“We are very excited about our recent addition to the RedPeak portfolio,” said Mike Zoellner, Chief Executive Officer. “The property has great bones, a diverse unit mix and abundant parking, it’s a true value-add opportunity in one of Denver’s hottest submarkets

Leasing will be handled out of RedPeak’s corporate office at 1600 Glenarm Place, Suite 200. Availability, floor plans, photos and pricing can be obtained by calling 720.385.3805 Monday through Friday 9 a.m. to 6 p.m.

About RedPeak:

RedPeak Properties is a full-service apartment owner, operator, developer and acquirer with an exclusive focus on Denver and Colorado’s Front Range. The company continually upgrades the value of its portfolio through the thoughtful development, redevelopment and repositioning of its assets. Currently, RedPeak is focused on acquiring well built, quality apartment properties in strategic Metro Denver locations. RedPeak strives to provide distinctive residences close to key employment centers, public transportation and entertainment districts. RedPeak’s portfolio comprises 2,287 units, in Cherry Creek, Downtown Denver, Greenwood Village, Cheesman Park, Glendale, Littleton, Thornton, Westminster and Colorado Springs. Its current portfolio includes 1600 Glenarm Place, The Seasons of Cherry Creek, Timber Creek Apartments, Heritage Creek Apartments, Cottonwood Creek Apartments, Arboretum at Cheesman, Hunters Cove Apartments, Quail Ridge Apartments, Briarglen Apartments, 60 Corona and 195 Jackson.

Complete company information can be found at <http://www.RedPeak.com>.