

REDPEAK

PROPERTIES

News Release

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RedPeak Properties Superior Portfolio Award, presented by SatisFacts Research for Resident Satisfaction

DENVER – May18, 2010 – RedPeak Properties, one of the most respected apartment owners, managers, acquirers and developers in Denver, announced that it has been presented with the Superior Portfolio Award by SatisFacts Research, the apartment industry's premier resident satisfaction research provider and authority on resident retention.

In its 2009 Resident Satisfaction Survey, RedPeak Properties' overall portfolio score outperformed the SatisFacts national benchmark index comprising several hundreds of thousands of apartments nationwide. Notably, RedPeak earned Superior and Exceptional scores in the quality of work completed by its maintenance teams, the speed in which work orders were completed and the responsiveness and dependability of the office staff. This is the third year in a row that RedPeak Properties has been recognized with a national resident satisfaction award by SatisFacts.

"Our team members' customer-centered approach is the reason why we've been able to achieve high marks from our residents, and why RedPeak Properties continues to be recognized national awards," said Mike Zoellner, chief executive officer. "Our 'whatever-it-takes' attitude and consistent and reliable service delivery resonates with our residents. We look forward to building on our already strong foundation to further distinguish RedPeak from other apartment companies who serve people in Colorado and the Front Range."

Each year, SatisFacts Research recognizes its top-performing client companies as part of its National Resident Satisfaction Awards, which are based on actual resident feedback captured through surveys administered by SatisFacts. All of its client companies that conducted resident surveys were eligible for award consideration.

About RedPeak Properties

RedPeak Properties is a full-service apartment owner, operator, developer and acquirer with an exclusive focus on Denver and Colorado's Front Range. The company continually upgrades the value of its portfolio through the thoughtful development, redevelopment and repositioning of its assets. RedPeak strives to provide distinctive, highly amenitized residences close to key employment centers, public transportation and entertainment districts. RedPeak's portfolio comprises 2,202 units located in Downtown Denver, Cherry Creek, Greenwood Village, Cheesman Park, Glendale, Littleton and Colorado Springs, including 148 brand-new Built Green apartments that were delivered in early 2010. Its current portfolio includes [1600 Glenarm Place](#), [The Seasons of Cherry Creek](#), [Timber Creek Apartments](#), [Heritage Creek Apartments](#), [Cottonwood Creek Apartments](#), [Arboretum at Cheesman Park](#), [Hunters Cove Apartments](#), [Quail Ridge Apartments](#) and [Briarglen Apartments](#).

Complete company information can be found at <http://www.RedPeak.com>.

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