



## News Release

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### **Bobby Hutchinson and Evan Lichtenfels Join RedPeak Properties to Advance Company Growth Strategies**

DENVER – September 8, 2010 – RedPeak Properties, one of the most respected apartment owners, acquirers and developers in Denver, announced that Bobby Hutchinson and Evan Lichtenfels have joined the company to advance apartment growth strategies for the company. Mr. Hutchinson joins as the company's Investment Director, and Mr. Lichtenfels as the Investment Assistant. They will be responsible for leading the company's investments activities with a primary focus on the acquisition of urban in-fill apartment properties averaging 20 to 100 units in desirable central Denver neighborhoods.

"We're pleased to welcome Bobby and Evan to the RedPeak team," said Mike Zoellner, chief executive officer of RedPeak Properties. "They bring a wealth of knowledge and experience in the multifamily market, and will be able to help RedPeak continue to grow and thrive with the strategic acquisition and repositioning of urban in-fill apartment properties. We're excited about the steps we're taking right now as a company to transition into an offensive position, and we're looking forward to all that Bobby and Evan can bring to the table."

Prior to joining RedPeak Properties, Mr. Hutchinson was a senior advisor for Pinnacle Real Estate Advisors and a senior associate for Grubb & Ellis. He was recognized as a top producer at both companies and was responsible for multiple aspects of due diligence, property acquisitions, feasibility studies, complex and accurate financial models, projections and analysis. He has been a consistent top producing multifamily broker in the Denver metro area, and has been recognized by DMCAR as a Top 10 multifamily broker for four of the past five years.

Prior to joining RedPeak Properties, Mr. Lichtenfels was the owner of The Hatch Real Estate Group, a real estate consulting firm which performed services including investment property identification, feasibility analysis, asset repositioning strategy, due diligence, contract negotiation, entitlement management and construction management. He was also previously a development manager with Legend Retail Group, LLC, where he had direct oversight of multi-tenant retail projects. He is a member of the International Council of Shopping Centers.

RedPeak Properties is a full-service apartment owner, operator, developer and acquirer with an exclusive focus on Denver and Colorado's Front Range. The company continually upgrades the value of its portfolio through the thoughtful development, redevelopment and repositioning of its assets. RedPeak strives to provide distinctive, highly amenitized residences close to key employment centers, public transportation and entertainment districts. RedPeak's portfolio comprises 2,267 units located in Downtown Denver, Cherry Creek, Greenwood Village, Cheesman Park, Glendale, Littleton and Colorado Springs. Its current portfolio includes [1600 Glenarm Place](#), [The Seasons of Cherry Creek](#), [Timber Creek Apartments](#), [Heritage Creek Apartments](#), [Cottonwood Creek Apartments](#), [Arboretum at Cheesman Park](#), [Hunters Cove Apartments](#), [Quail Ridge Apartments](#), [Briarglen Apartments](#) and [60 Corona](#).

Complete company information can be found at <http://www.RedPeak.com>.

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